



o/c

MAHARANI KASISWARI COLLEGE

(NAAC Accredited)

20, Ramkanta Bose Street, Kolkata - 700 003

Ph. : (Off) 2543-5687/2555-6325 (PL) 2530-2008

Fax : 2554-6500 E-Mail : mkcshyam@hotmail.com

Ref. No. 471/MKC/Audit/2019-20

Date : 15.06.2022

To
The Director of Public Instructions,
Education Directorate,
College Audit Cell,
Govt. Of West Bengal,
BikashBhavan, 8th Floor,
Salt Lake, Kolkata-700091



Sub : Submission of Audit Report of MAHARANI
KASISWARICOLLEGE, 20 Ramkanto Bose street Kolkata-700003,
West Bengal forthe Financial Year 2019-2020.

Dear Sir/ Madam,

With reference to the above please find enclosed herewith the Audit Report of MaharaniKasiswari College of Kolkata, for the financial Year 2019-2020 for doing needful at yourend.

Kindly acknowledge the receipt.

Thanking You,

Place :Kolkata

Yours faithfully

Sima Chakrabarti

Dr SIMA CHAKRABARTI

Principal

MAHARANI KASISWARI COLLEGE
20, Ramkanta Bose Street, Kol - 3



MAHARANI KASISWARI COLLEGE

Addendum (CHECK LIST) to the Audit Report for the Financial Year 2019 - 2020

Points	Replies
(1) Whether the grants received from the Director of Public Instruction (viz. Pay Packet, UGC Maintenance and Scholarship) have been properly utilized for the purpose for which the grants were sanctioned	Yes
(2) Whether there is arrear short deposit against assumed income as defined by Section 2(b) of the West Bengal Colleges (Payment of Salaries) Act, 1978	Not applicable
(3) Whether any Teaching or Non-teaching Staff who has exercised his option for Pension (including Family Pension)-cum-Gratuity is enjoying the facilities of Compulsory Provident Fund	Not applicable
(4) Whether any payment has been made to unapproved Staff	Rs 20,56,788.00 paid as contractual allowance to temporary non-teaching staff
(5) Any other irregularities of financial nature	No. However, our observations may be referred for better compliance.
(6) (a) Roll strength of Students (Boys & Girls) of the College (Class wise) indicating number of students (Class wise) enjoying free studentship (b) Courses and Subjects taught in the College (c) No. of Students (Class wise) (d) No. of Students in Science Honours Subjects (Class wise) (e) No. of Teaching and Non-Teaching Staff (both Full Time and Part Time) of the College (f) (i) Rate of Tuition Fees, Other Fees and Charges (ii) Amount collected from the Students on account of Tuition Fees, Fines and other Charges (iii) Amount deposited to Government Treasury on account of 50% non-refundable fees collected from Students	As per Annexure – I attached herewith
(g) Provident Fund Account of both approved Teaching and Non-Teaching Staff with reference to particulars regarding Name, Account No., Opening Balance, Incumbent's Share, College Share, Government Share, if any, interest credited, Audited Balance in the Provident Fund Account, viz. accumulated contributions, both Employers' and Employees' investment and Bank Balance, interest realized during the year, loan issued and loan recovered and outstanding loans recoverable at the end of the period under Audit and amount deposited to Treasury, as well as regular re-conciliation with Treasury	Yes, duly maintained by college.



(h) Such other information as may be indicated by Government consequent upon extension of the West Bengal Non-Government Educational Institutions (Control of Provident Fund of Employees) Act, 1983 and the Rules framed there under to Non-Government Colleges including Sponsored Colleges where they still exist	Not applicable
(i) Abstract of Ledger Accounts regarding grants	Properly maintained
(j) (i) Capital cost of College Assets at the time of Installation/ purchase. Present Valuation of College Land and Buildings, certified by the Competent Authority and ownership of the property (ii) Details of transfer, if any, of movable or immovable property without the previous approval of the State Government (iii) Whether the College maintains an Asset Register	No Nil No
(k) Cash in Hand and at Bank lying with the College on the date of the year end of Audit, i.e. as on 31.03.2020	Cash in Hand – Rs. 787.75 Cash at Bank – Rs. 1,95,95,794.12 Bank Fixed Deposits – Rs. 3,24,81,383.02
(l) Diversion of Fund, if any	Nil
(m) List of Separate Fund Accounts and their balances including Caution Money	As per Balance Sheet with respective schedules
(n) A separate sub-account of development fees collected and utilization thereof, showing specific purpose for which the said sub-accounts has been applied	Development Fund balance amounted to Rs.90,63,347.66 (Cr.) as on 31.03.2020
(o) Accounts of Fixed Deposits	Rs. 3,24,81,383.02 as on 31.03.2020 as per details shown in Schedule – D
(p) Closing stock of each Department including Library	As per Details Attached
(q) Fees reconciliation statement showing the number of Students	Fees collection from students are accounted on cash basis, therefore, fees reconciliation statement showing number of students are not prepared by college.
(r) Leave vacancy deputation posting against leave vacancy	Nil
(s) Statement to be prepared by the College showing number of posts sanctioned for both Teaching and Non-Teaching Staff and the number of persons appointed in those sanctioned posts classifying into permanent and temporary category	As per Details Attached
(7) The expenditure of the College showing in the Audit Report must include the following items of expenditure:- (a) Repairs, replacement and small purchase of furniture	As per Income & Expenditure Account with respective schedules



- (b) Purchase of Library Books, Newspapers, Periodicals, Binding Charges
(c) (i) Repair, Replacement of Laboratory Apparatus & Equipments
(ii) Small purchase of Laboratory apparatus
(d) Recurring expenditure including cost of Chemicals for Laboratories (for all Science and Laboratory based Subjects)
(e) Normal Repair of the Building
(f) Rent and Taxes of College Buildings
(g) (i) Electricity Charges
(ii) Telephone Charges
(h) Bank Charges
(i) Audit Fees
(j) Stationery
(k) Printing charges
(l) Postal
(m) Travelling Expenses
(n) Advertisements
(o) Insurance, if any.
(p) Gardening
(q) Contingencies
(r) Contingent Expenses
(s) Loans & Advances taken from Government, outstanding position
(t) Allowances to the Staff, if any, in details
(u) Examination Charges
(v) Conveyance Charges (Bus), for Students, if any
(w) Expenses met out of UGC's Grants in details –
(i) for Teaching
(ii) for Students
(x) Miscellaneous Expenses, if any.

Dated: 6th Day of June, 2022

Place: Kolkata, W.B

UDIN:- 22304011AKLFIL3689

**For L. K. BOHANIA & CO.,
Chartered Accountants
FRN: 317136E**



Vikash Mohata

**CA VIKASH MOHATA
Partner
Membership No. 304011**



AUDITOR'S REPORT

To
The Director of Public Instruction,
Government of West Bengal,
Education Directorate,
Bikash Bhavan, Salt Lake,
Kolkata – 700 091

Sir,
We have audited the attached Balance Sheet of **MAHARANI KASISWARI COLLEGE, 20, RAMKANTO BOSE STREET, KOLKATA-700003, West Bengal**, as at 31st March, 2020 and the Receipts & Payments Account and also the Income & Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Audit Observation and Notes of Auditors

1) Employee State Insurance

Attention is drawn to Schedule E Loans & Advances under the head ESI. During the year under audit, Employee State Insurance of India has demanded Rs. 14,56,606.00 along with interest on account of contribution due under ESI Act, 1948. ESI department has recovered Rs. 15,90,000.00 directly from bank account maintained by the college with the Vijaya Bank, shyambazar branch. College is under the process of recovering the amount attached/recovered from Vijaya Bank and settling the case with ESI. Therefore until the dispute is settled the amount paid is not charged to revenue.

2) 50 % Tuition fee receivable

Attention drawn on Schedule E under head 50% of the Tuition fee receivable amounting to Rs. 59,035.00 is advance tuition fee received during the financial year 2019-20 hence this has been transferred to short term loans and advances. This amount of Rs. 59,035 will be adjusted against tuition fee for financial year 2020-21

3) Depreciation

Depreciation on Land and Building and office renovation at the rate of 10% has been provided during the Financial year 2019-20 which was never provided in earlier financial years. Depreciation amounting to Rs. 8,37,194.00 on Land and Building and Rs. 69,500.00 on Office Renovation has been provided accordingly.



4) Fixed Assets

Vocation course (Assets) amounting to Rs. 20,800.00 under the head Fixed Assets has been written off through Profit and Loss account as this is not an expenditure of capital nature and not traceable.

5) Caution Money

Caution deposit amounting to Rs. 35,92,945.20 and Laboratory caution deposit of Rs. 88,900.00 has been written back to Profit and Loss account and included in total receipt/income of the college as this deposit is of revenue nature and college will never repay this deposit to students.

6) Stock of Library Geological Department and Food and Nutrition Department

Due to our late appointment and delay in Audit we could not physically verify the stock of respective department and therefore we have relied on the stock statement as on 31.03.2020 which was provided by the college and certified by Principal of college and respective Head of departments.

7) Payment to Guest Lecturer

In our opinion all payments amounting to Rs. 33,62,586.00 made to guest lecturer are actually payments for professional service provided by them. Since guest lecturer are not under permanent payroll of the college and college is paying them fees for their professional service and so TDS should have been deducted on payments made to guest lecturer during the financial year 2019-20.

Subject to the Notes on Account and observations as above, we report that:-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b) The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account dealt with by this report are in agreement with the books of account as produced before us.
- c) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.
- d) In our opinion, and to the best of our information and according to the explanation given to us, the financial statements together with the schedules attached and read with the notes forming part of account, give a true and fair view :
 - i) in the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2020; and
 - ii) in the case of Income & Expenditure Account, of the "Surplus" being Excess of Income over Expenditure for the year ended on that date.
- e) In our opinion, and as per books provided to us, proper books of account as required by law generally have been maintained and the accounts are in agreement with the books.

Dated: 6th Day of June, 2022

Place: Kolkata, W.B

UDIN:- 22304011 AKLFIL3689



For L. K. BOHANIA & CO.,
Chartered Accountants
FRN: 317136E

CA VIKASH MOHATA
Partner
Membership No. 304011



MAHARANI KASISWARI COLLEGE

(NAAC Accredited)

20, Ramkanta Bose Street, Kolkata-700 003

Ph. : (Off) 2543-5687/2555-6325 (PL) 2530-2008

Fax : 2554-6500 E-Mail : mkeshyam@hotmail.com

Ref. No. 309 / PFI / Audit / 2018-19

Date. 03.02.2020

To
The Director of Public Instructions,
Education Directorate,
College Audit Cell,
Govt. Of West Bengal,
Bikash Bhavan, 8th Floor,
Salt Lake, Kolkata-700091



Sub : Submission of Audit Report of MAHARANI KASISWARI COLLEGE, 20 Ramkanta Bose street Kolkata-700003, West Bengal for the Financial Year 2018-2019.

Dear Sir/ Madam,

With reference to the above please find enclosed herewith the Audit Report of Maharani Kasiswari College of Kolkata, for the financial Year 2018-2019 for doing needful at your end.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully

Place: Kolkata

Dated: 03.02.2020

D. SWA CHAKRABARTI
Principal
MAHARANI KASISWARI COLLEGE
20, Ramkanta Bose Street, Kolkata-700003
D. Swa

MAHARANI KASISWARI COLLEGE
20, RAMKANTO BOSE STREET,
KOLKATA - 700003

FOR THE YEAR 2018 - 2019

L. K. BOHANIA & CO.

Chartered Accountants

41, Netaji Subash Road, 4th Floor,

Room no.404, Kolkata-700001



L. K. Bohania & Co.
Chartered Accountants

41, Netaji Subhash Road,
4th Floor, Room No. - 404
Kolkata-700 001.
Off. - 2230 9902, 2231 1686
Fax - 033-2210 2438
Email : bohania2010@gmail.com

AUDITOR'S REPORT

To
The Director of Public Instruction,
Government of West Bengal,
Education Directorate,
Bikash Bhavan, Salt Lake,
Kolkata – 700 091

Sir,
We have audited the attached Balance Sheet of **MAHARANI KASISWARI COLLEGE, 20, RAMKANTO BOSE STREET, KOLKATA-700003, West Bengal**, as at 31st March, 2019 and the Receipts & Payments Account and also the Income & Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

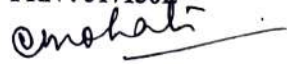
We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend upon the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Subject to the Notes on Account and observations thereon, we report that :-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- b) The Balance Sheet, Receipts & Payments Account and Income & Expenditure Account dealt with by this report are in agreement with the books of account as produced before us.
- c) In our opinion, proper books of account as required by law have been kept by the College so far as appears from our examination of those books.
- d) In our opinion, and to the best of our information and according to the explanation given to us, the financial statements together with the schedules attached and read with the notes forming part of account, give a true and fair view :
 - i) in the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2019; and
 - ii) in the case of Income & Expenditure Account, of the "Surplus" being Excess of Income over Expenditure for the year ended on that date.

Dated: 27th Day of January, 2020
Place : Kolkata
UDIN : 20304011AAAAAL9980




For L. K. BOHANIA & CO.,
Chartered Accountants
FRN : 317136E

CA VIKASH MOHATA
Partner
Membership No. 304011

MAHARANI KASISWARI COLLEGE

Addendum (CHECK LIST) to the Audit Report for the Financial Year 2018 - 2019

Points	Replies
(1) Whether the grants received from the Director of Public Instruction (viz. Pay Packet, UGC Maintenance and Scholarship) have been properly utilized for the purpose for which the grants were sanctioned	Yes
(2) Whether there is arrear short deposit against assumed income as defined by Section 2(b) of the West Bengal Colleges (Payment of Salaries) Act, 1978	Not applicable
(3) Whether any Teaching or Non-teaching Staff who has exercised his option for Pension (including Family Pension)-cum-Gratuity is enjoying the facilities of Compulsory Provident Fund	Not applicable
(4) Whether any payment has been made to unapproved Staff	Rs 23,94,728.00 paid as contractual allowance to temporary non-teaching staff
(5) Any other irregularities of financial nature	No. However, our observations may be referred for better compliance.
(6) (a) Roll strength of Students (Boys & Girls) of the College (Class wise) indicating number of students (Class wise) enjoying free studentship (b) Courses and Subjects taught in the College (c) No. of Students (Class wise) (d) No. of Students in Science Honours Subjects (Class wise) (e) No. of Teaching and Non-Teaching Staff (both Full Time and Part Time) of the College (f) (i) Rate of Tution Fees, Other Fees and Charges (ii) Amount collected from the Students on account of Tution Fees, Fines and other Charges (iii) Amount deposited to Government Treasury on account of 50% non-refundable fees collected from Students	As per Annexure – I attached herewith
(g) Provident Fund Account of both approved Teaching and Non-Teaching Staff with reference to particulars regarding Name, Account No., Opening Balance, Incumbent's Share, College Share, Government Share, if any, interest credited, Audited Balance in the Provident Fund Account, viz. accumulated contributions, both Employers' and Employees' investment and Bank Balance, interest realized during the year, loan issued and loan recovered and outstanding loans recoverable at the end of the period under Audit and amount deposited to Treasury, as well as regular re-conciliation with Treasury	Yes, duly maintained by college.
(h) Such other information as may be indicated by	Not applicable



<p>ment consequent upon extension of the West Bengal Government Educational Institutions (Control of Provident Fund of Employees) Act, 1983 and the rules framed there under to Non-Government Colleges including Sponsored Colleges where they still exist</p>	
Abstract of Ledger Accounts regarding grants	Properly maintained
(j) (i) Capital cost of College Assets at the time of installation/ purchase. Present Valuation of College Land and Buildings, certified by the Competent Authority and ownership of the property	No
(ii) Details of transfer, if any, of movable or immovable property without the previous approval of the State Government	Nil
(iii) Whether the College maintains an Asset Register	No
(k) Cash in Hand and at Bank lying with the College on the date of the year end of Audit, i.e. as on 31.03.2019	Cash in Hand – Rs. 850.75 Cash at Bank – Rs. 2,88,10,930.73 Bank Fixed Deposits – Rs. 2,98,80,148.93
(l) Diversion of Fund, if any	Nil
(m) List of Separate Fund Accounts and their balances including Caution Money	As per Balance Sheet with respective schedules
(n) A separate sub-account of development fees collected and utilization thereof, showing specific purpose for which the said sub-accounts has been applied	Development Fund balance amounted to Rs.78,87,347.66 (Cr.) as on 31.03.2019
(o) Accounts of Fixed Deposits	Rs.2,84,68,725.02 as on 31.03.2019 as per details shown in Schedule – D
(p) Closing stock of each Department including Library	As per Details Attached
(q) Fees reconciliation statement showing the number of Students	Fees collection from students are accounted on cash basis, therefore, fees reconciliation statement showing number of students are not prepared by college.
(r) Leave vacancy deputation posting against leave vacancy	Nil
(s) Statement to be prepared by the College showing number of posts sanctioned for both Teaching and Non-Teaching Staff and the number of persons appointed in those sanctioned posts classifying into permanent and temporary category	As per Details Attached 
(7) The expenditure of the College showing in the Audit Report must include the following items of expenditure:- (a) Repairs, replacement and small purchase of furniture (b) Purchase of Library Books, Newspapers, Periodicals,	As per Income & Expenditure Account with respective schedules

- Charges
- Repair, Replacement of Laboratory Apparatus & Instruments
- Small purchase of Laboratory apparatus
- Recurring expenditure including cost of Chemicals for Laboratories (for all Science and Laboratory based Subjects)
- Normal Repair of the Building
- Rent and Taxes of College Buildings
- (g) (i) Electricity Charges
(ii) Telephone Charges
- (h) Bank Charges
- (i) Audit Fees
- (j) Stationery
- (k) Printing charges
- (l) Postal
- (m) Travelling Expenses
- (n) Advertisements
- (o) Insurance, if any.
- (p) Gardening
- (q) Contingencies
- (r) Contingent Expenses
- (s) Loans & Advances taken from Government, outstanding position
- (t) Allowances to the Staff, if any, in details
- (u) Examination Charges
- (v) Conveyance Charges (Bus), for Students, if any
- (w) Expenses met out of UGC's Grants in details –
(i) for Teaching
(ii) for Students
- (x) Miscellaneous Expenses, if any.

Dated: 27th Day of January, 2020

Place: Kolkata

UDIN : 20304011AAAAAL9780



For L. K. BOHANIA & CO.
Chartered Accountants
FRN : 317136E

Vikash Mohata

CA VIKASH MOHATA
Partner
Membership No. 304011



L. K. Bohania & Co.
Chartered Accountants

41, Netaji Subhash Road,
4th Floor, Room No. - 404
Kolkata-700 001.
Off. - 2230 9902, 2231 1686
Fax - 033-2210 2438
Email : bohania2010@gmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of **MAHARANI KASISWARI COLLEGE, 20, RAMKANTO BOSE STREET, KOLKATA-700003, West Bengal** as at 31st March'2019 and the Receipts and Payments Account and also the Income and Expenditure Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the College's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the Notes on Account and observations thereon, we report that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. The Balance Sheet, Receipts and Payments Account and the Income and Expenditure Account referred to in this report are in agreement with the books of account as produced before us.
- iii. In our opinion and to the best of our information and according to the explanations given to us, they said accounts together with the schedules attached and read with the accounting policies and notes forming part of accounts give a true and fair view:-
 - (a) In the case of Balance Sheet, of the state of affairs as at 31st March'2019 and
 - (b) In the case of Income and Expenditure Account, of the 'Surplus' being the Excess of Income over Expenditure for the year ended on that date.



For L. K. BOHANIA & Co.
Chartered Accountants
FRN 317136E

VIKASH MOHATA
Partner

Membership no. 304011

UDIN :

20304011AAAAAL9780

Dated : The 27th Day of January, 2020
Place : KOLKATA